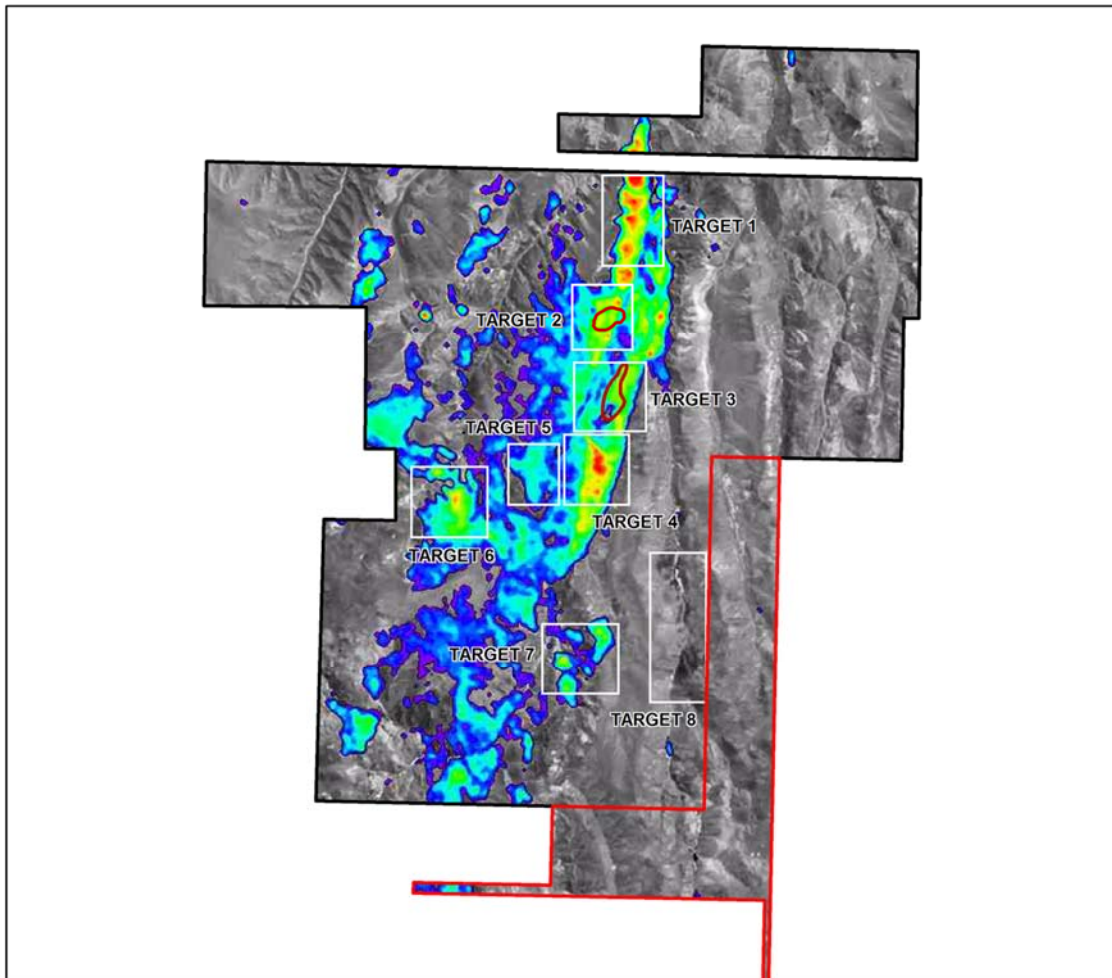


## ***Centenera Expands the Organullo Gold Property Salta Province, Argentina***

**Visit us at PDAC Conference Booth 2927**

**Vancouver, British Columbia** – Centenera Mining Corp. (the “Company”) - (TSXV: CT), reports that applications have been made for additional land at the Company’s flagship Organullo Gold Project (“Organullo”) located close to San Antonio de los Cobres in Salta Province. The additional ground was staked following identification of Target 8 (NR-16-02), which is located close to the former property limits. This acquisition, once processed, will expand the property by almost 15% to a total of 7,600 hectares.

The Company will be at the PDAC conference in Toronto from Sunday March 6 through to Wednesday March 9 2016. Shareholders attending the conference are encouraged to visit Booth 2927 to meet with management.



***Organullo Property & Target Areas. New Acquisition Outlined in Red.***

## Qualified Person

EurGeol Keith Henderson, PGeo, the Company's President & CEO and a qualified person as defined by National Instrument 43-101, has reviewed the scientific and technical information that forms the basis for portions of this news release, and has approved the disclosure herein. Mr. Henderson is not independent of the Company, as he is an officer and shareholder.

## About Centenera Mining Corporation

Centenera is a resource company trading on the TSX Venture exchange, symbol CT. The company is focused 100% on Argentina with three precious metals assets and extensive exploration datasets. The Company's strategy is to acquire more high-quality precious metal and copper assets.

Argentina is a country rich in natural resources and is home to some of the largest mineral deposits in South America and employs more than 500,000 workers directly in its mining industry. The world's largest mining companies, such as Glencore, Barrick, AngloGold and Yamana have invested heavily in Argentina over the last 10 years and multiple mine construction & expansion projects are in progress or imminent. The country held Presidential elections in October 2015 and a run-off election in November 2015. The opposition candidate, Mauricio Macri, won the election, bringing a change of government. The election was won on promises to make substantial changes to existing policies, with economic reform at the top of the agenda. In an underexplored, highly prospective country, the changing political landscape presents an exciting opportunity.

For more information on the Company's board of directors, management and assets, please refer to the Company's website at [www.centeneramining.com](http://www.centeneramining.com).

On Behalf of the Board of Directors of  
**CENTENERA MINING CORPORATION**

"Keith Henderson"  
President & CEO

For further details on the Company readers are referred to the Company's web site ([www.centeneramining.com](http://www.centeneramining.com)) and its Canadian regulatory filings on SEDAR at [www.sedar.com](http://www.sedar.com).

For further information, please contact: Keith Henderson  
Phone: 604-638-3456  
E-mail: [info@centeneramining.com](mailto:info@centeneramining.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.*

## Cautionary Note Regarding Forward-Looking Statements

Except for the statements of historical fact contained herein, the information presented in this news release and the information incorporated by reference herein, constitutes "forward looking information" within the meaning of applicable Canadian securities laws concerning the business, operations and financial performance and condition of Centenera Mining Corporation ("the Company"). All statements, except for statements of historical fact, that address activities, events or developments that management of the Company expects or anticipates will or may occur in the future including such things as future capital expenditures (including the amount and nature thereof), business strategies and measures to implement strategies, competitive strengths, goals, expansion and growth of the business and operations, plans and references to the future success of the Company, and such other matters, are forward looking statements. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward looking information. Such risks and other factors include, among others, operating and technical difficulties in connection with mining

development, actual results of exploration activities, estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, costs of production, capital expenditures, the costs and timing of the development of new deposits, the availability of a sufficient supply of water and other materials, requirements for additional capital, future prices of metal, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, possible variations in ore grade or recovery rates, possible failures of plants, equipment or processes to operate as anticipated, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation, environmental issues and liabilities, risks related to joint venture operations, and risks related to the integration of acquisitions, as well as those factors discussed under the heading "Risk Factors" in the Information Circular (May 2014) and discussed in the annual management's discussion and analysis and other filings with the Canadian Securities Authorities of the Company.

Readers are cautioned not to place undue reliance on forward looking information. The Company undertakes no obligation to update any of the forward looking information in this news release or incorporated by reference herein, except as otherwise required by law.