



LATIN METALS INC.

Latin Metals Receives Extension for Private Placement

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Vancouver, B.C. - Latin Metals Inc. ("Latin Metals" or the "Company") - (TSXV: LMS) (OTCQB: CTMID) reports that further to its news releases dated April 30, 2019 and June 21, 2019 announcing a non-brokered private placement of \$0.125 common shares (the "Financing") and the closing of a first tranche of the Financing, respectively, the TSX Venture Exchange has granted the Company a 30 day extension in order to close additional tranches of the Financing. The terms and conditions of the Financing remain the same as those previously announced by the Company.

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States, or in any jurisdiction in which such an offer or sale would be unlawful. The securities described herein have not been and will not be registered under the *United States Securities Act of 1933*, as amended (the "1933 Act") or any United States state securities laws, and may not be offered or sold in the United States or to the account or benefit of a "U.S. person" (as defined in Regulation S under the 1933 Act) or a person in the United States absent registration or an applicable exemption from the registration requirements.

About Latin Metals

Latin Metals is a mineral exploration company acquiring a diversified portfolio of assets in South America. The Company operates with a Prospect Generator model by focusing on the acquisition of prospective exploration properties at a minimum cost, completing initial evaluation through cost-effective exploration to establish drill targets, and ultimately securing joint venture partners to fund drilling and advanced exploration. The Prospect Generator business model is intended to expose shareholders to the upside of a significant discovery, without the dilution associated with funding the highest-risk drill-based exploration.

Within the Company's asset portfolio, the Company's key asset is the Organullo Gold project; a 100%-owned property in which Yamana Gold Inc. is earning an initial 70% interest through various work commitments and cash payments (for additional details, see news release dated October 22, 2018).

For further details on the Company readers are referred to the Company's web site (www.latin-metals.com) and its Canadian regulatory filings on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of

LATIN METALS INC.

"Keith Henderson"
President & CEO

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, the Company's expectation that it will be able to close additional tranches of the Financing, and operate as a Prospect Generator by entering into agreements to acquire interests in additional mineral properties and attracting joint venture partners to fund drilling and conduct advanced exploration on its properties, the anticipated content, commencement, timing and cost of exploration programs in respect of mineral properties (including the joint venture with Yamana for the Organullo property), anticipated results from exploration activities, the Company's anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "will", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "potential", "scheduled", or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that investor interest will be sufficient to close the Financing and the receipt of any necessary regulatory approvals in connection with the Financing, including TSXV acceptance of same.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, lack of investor interest in the Financing, actual results of exploration activities, the inability of the Company to operate as a Prospect Generator and enter into agreements to acquire interests in additional mineral properties and attract joint venture partners for the exploration and development of same, operating and technical difficulties in connection with mineral exploration and development and mine development activities at the Company's mineral properties, the fact that the Company's interests in its mineral properties are only options and there is no guarantee that the interests, if earned, will be certain, requirements for additional capital, future prices of precious metals, copper-gold and lithium, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, other risks of the mining industry, the inability to obtain any necessary governmental and regulatory approvals (including final TSXV approval of Financing), changes in laws, regulations and policies affecting mining operations, risks related to joint venture operations, risks related to the integration of acquisitions, hedging practices and currency fluctuations, as well as those factors discussed under the heading "Risks and Uncertainties" in the Company's most recent management's discussion and analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com.

Readers are cautioned not to place undue reliance on forward-looking statements. Except as otherwise required by law, the Company undertakes no obligation to update any of the forward-looking information in this news release or incorporated by reference herein.