



Latin Metals Defines Second Copper-Molybdenum Anomaly at the Lacsha Project, Peru

NR21-07

June 22, 2021

Vancouver, B.C. – Latin Metals Inc. (“Latin Metals” or the “Company”) - (TSXV: LMS) (OTCQB: LMSQF) provides an update on exploration at the Company’s 100%-owned Lacsha copper property (“Lacsha” or the “Project”) located in the Peruvian Coastal Copper Belt. Follow up results confirm a second copper-molybdenum anomaly over an area of 1.5km by 1.0km (“Lacsha South”) (Figure 1), adding to the Lacsha North anomaly delineated by previous work (previous news release NR21-05, May 27, 2021).

Lacsha Talus Sampling

Exploration within the 4,000-hectare Project has included property-wide rock sampling and stream sediment sampling, as well as results from 28 talus samples defining Lacsha North.

Recently received analysis from 84 additional talus samples have delineated a larger 1.5km by 1.0km area of anomalous copper and molybdenum. Results defining Lacsha South include copper ranging from 441 to 2,820 ppm and molybdenum ranging from 4.8 to 192.5 ppm (Figure 1). The anomaly is open to the south. At both Lacsha North and South, evidence of porphyry copper mineralization is observed as chlorite, secondary biotite and sericitic alteration in porphyritic rocks, locally associated with disseminated chalcopyrite.

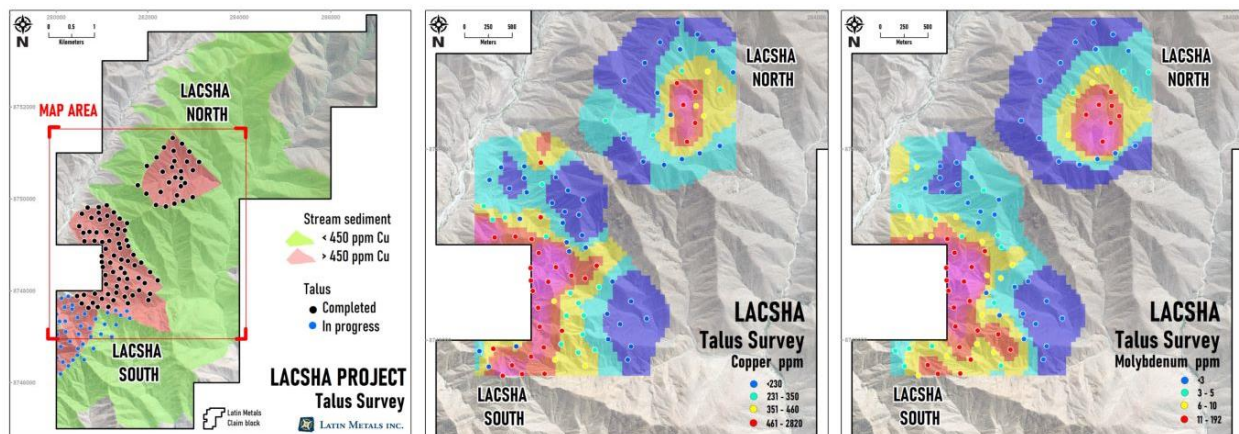


Figure 1: Location of copper-molybdenum anomalies defined by recent talus sampling, location of high priority anomalies, and sampling in progress to the south.

“Staking of the Lacsha Project less than one year ago and forging of agreements with local communities was followed by a systematic program of mapping and geochemical sampling,” stated Keith Henderson, the Company’s President and CEO. “We have been successful in

delineating two large copper porphyry targets over a short time frame, and we are reaching the final stages of drill target definition.”

Next Steps

Follow-up sampling has begun to continue sampling to the south, where the Lacsha South anomaly remains open for expansion. On receipt of results, the total extents of geochemical anomalies at Lacsha North and South will be fully defined, and geophysical surveys will commence with the aim of defining drill targets. On completion of drill permitting, the Company intends to secure a partner to fund drill testing of the targets.

Coastal Copper Belt

The Coastal Copper Belt in Peru is a Cretaceous belt hosting a variety of deposit types including porphyry, epithermal, VMS and IOCG. Latin Metals’ 100%-owned Lacsha copper-molybdenum and Auquis copper-gold projects are both located in the northern Lima-Ica portion of the coastal belt. The Lacsha Project is located approximately 110 km by road from Lima, 40 km from the coast, and is accessible year-round by paved road.

QA/QC

The work program at Lacsha was designed and is supervised by Eduardo Leon, the Company's Exploration Manager, who is responsible for all aspects of the work, including the quality control/quality assurance program, Standard samples has been including in every shipment.

On-site personnel at the project rigorously collect and track samples which are then security sealed and shipped to ALS laboratory in Lima. Samples used for the results described herein are prepared and analyzed by multi-element analysis using an inductively coupled mass spectrometer in compliance with industry standards.

Qualified Person

The technical content of this release has been approved for disclosure by Keith J. Henderson P. Geo, a Qualified Person as defined by NI 43-101 and the Company’s CEO. Mr. Henderson is not independent of the Company, as he is an employee of the Company and holds securities of the Company.

About Latin Metals

Latin Metals is a mineral exploration company acquiring a diversified portfolio of assets in South America. The Company operates with a Prospect Generator model focusing on the acquisition of prospective exploration properties at minimum cost, completing initial evaluation through cost-effective exploration to establish drill targets, and ultimately securing joint venture partners to fund drilling and advanced exploration. Shareholders gain exposure to the upside of a significant discovery without the dilution associated with funding the highest-risk drill-based exploration.

On Behalf of the Board of Directors of

LATIN METALS INC.

"Keith Henderson"

President & CEO

For further details on the Company readers are referred to the Company's web site (www.latin-metals.com) and its Canadian regulatory filings on SEDAR at www.sedar.com.

For further information, please contact:

Keith Henderson

Suite 890

999 West Hastings Street

Vancouver, BC, V6C 2W2

Phone: 604-638-3456

E-mail: info@latin-metals.com

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This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the negotiation of the Option Agreements and exercise of the Option for the Properties, the anticipated content, commencement, timing and cost of exploration programs in respect of the Properties and otherwise, anticipated exploration program results from exploration activities, and the Company's expectation that it will be able to enter into agreements to acquire interests in additional mineral properties, the discovery and delineation of mineral deposits/resources/reserves on the Properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, market fundamentals will result in sustained precious metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future development of the Company's Argentine projects in a timely manner, the availability of financing on suitable terms for the development, construction and continued operation of the Company projects, and the Company's ability to comply with environmental, health and safety laws.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks and other factors include, among others, operating and technical difficulties in connection with mineral exploration and development and mine development activities at the Properties, including the geological mapping, prospecting and sampling programs being proposed for the Properties (the "Programs"), actual results of exploration activities, including the Programs, estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, costs of production, capital expenditures, the costs and timing of the development of new deposits, the availability of a sufficient supply of water and other materials, requirements for additional capital, future prices of precious metals and copper, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, possible variations in ore grade or recovery rates, possible failures of plants, equipment or processes to operate as anticipated, accidents, labour disputes and other risks of the mining industry, delays or the inability of the Company to obtain any necessary permits, consents or authorizations required, including TSX-V acceptance for filing of the Option

Agreements, any current or future property acquisitions, financing or other planned activities, changes in laws, regulations and policies affecting mining operations, hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation, environmental issues and liabilities, risks related to joint venture operations, and risks related to the integration of acquisitions, as well as those factors discussed under the heading "Risk Factors" in the Company's latest Management Discussion and Analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com.

Readers are cautioned not to place undue reliance on forward looking statements. Except as otherwise required by law, the Company undertakes no obligation to update any of the forward-looking information in this news release or incorporated by reference herein.