



NR-16-16

6 December, 2016

Centenera Appoints Exploration Manager and Issues Options

Vancouver, British Columbia – Centenera Mining Corporation ("Centenera" or the "Company") - (TSXV: CT, OTCQB: CTMIF), announces the appointment of Mr. Tyler Caswell P.Ge., as Exploration Manager.

Mr. Caswell is a Professional Geologist with more than 10 years' experience with exploration for a variety of mineral deposit types, including epithermal gold, porphyry copper, iron oxide copper-gold, skarn, sedimentary-hosted base metals, and volcanic-hosted massive sulphide. He has experience in Asia, North America and South America. Mr. Caswell has spent most of his career with mid-tier mining companies, most recently MMG Limited, where he was focused on resource expansion and exploration at the Las Bambas porphyry / skarn deposit cluster in southern Peru.

"We are delighted to welcome Tyler to the technical team at Centenera Mining," stated Keith Henderson, Centenera's President and CEO, "Tyler's experience in South America and his exposure to quality assets like Las Bambas are expected to be invaluable to us as we seek to acquire additional exploration projects throughout Argentina."

The Company also announces that it has granted 400,000 stock options to various directors, officers, employees and consultants of the Company and its affiliates. The options are exercisable by the holders to purchase common shares of the Company on or before December 5, 2017 at a price of \$0.25 per share. As of the date of this news release, the Company has 4,175,000 stock options issued and outstanding under its Stock Option Plan, equal to 7.4% of the Company's issued and outstanding common share capital.

About Centenera Mining Corporation

Centenera is a mineral resource company trading on the TSX Venture Exchange under the symbol CT and on the OTCQB under the symbol CTMIF. The Company is focused 100% on Argentina with precious metals assets, a pegmatite asset and extensive exploration datasets. The Company's strategy is to acquire more high-quality mineral resource assets in Argentina.

On Behalf of the Board of Directors of

CENTENERA MINING CORPORATION

"Keith Henderson"

President & CEO

For further details on the Company and its board of directors, management and assets readers are referred to the Company's web site (www.centeneramining.com) and its Canadian regulatory filings on SEDAR at www.sedar.com.

For further information, please contact: Keith Henderson

Phone: 604-638-3456

E-mail: info@centeneramining.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Cautionary Note Regarding Forward-Looking Statements

Except for the statements of historical fact contained herein, the information presented in this news release and the information incorporated by reference herein, constitutes "forward looking information" within the meaning of applicable Canadian securities laws concerning the business, operations and financial performance and condition of the Company. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward looking information. Such risks and other factors include, among others, operating and technical difficulties in connection with mineral exploration and development and mine development activities, the ability of the Company to attract and retain key personnel, approval by the TSX Venture Exchange of any option and shares to be issued by the Company, costs of production, capital expenditures, the requirements of the Company for additional working capital and the ability of the Company to obtain same, future prices of precious metals and commodities, changes in the demand and market price for precious metals and commodities, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing, or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, currency fluctuations, title disputes, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's Management Information Circular (April 2016) and as discussed in the annual management's discussion and analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com.

Readers are cautioned not to place undue reliance on forward looking information. The Company undertakes no obligation to update any of the forward looking information in this news release or incorporated by reference herein, except as otherwise required by law.